

6RFLDO 6FLHQFHV DQG +XPDQLWLHV !
7LHU &DQDGD 5HVHDFK &KDLU LQ ,
(FRQRPLF 5HFRQFLOLDWLRQ

3RVLWLRQ' HMDLO

3RVLWLRQ ,QIRUPDWLRQ

3RVLWLRQ' HMDLO 6RFLDO 6FLHQFHV DQG +XPDQLWLHV 7LHU HMDLO &DQDGD &KDLU LQ ,QGLJHQRXV 3URVSHULW\ DQG (FRQRPLF !
3RVLWLRQ' HMDLO) 3
7LHU &DQDGD 5HVHDFK &KDLU LQ ,QGLJHQRXV 3URVSHULW\ DQG (FRQRPLF !
'HSDUWPHQW 8QLW)DFXOW\ RI 0DQDJHPHQW *HQHUDO
'RFDWLRQ +DOLID[1RYD 6FRWLD &DQDGD

\$ERXW WKH RSSRUWXQLW\ 7KH)DFXOW\ RI 0DQDJHPHQW DW 'DOKRXVLH 60458
7LHU &DQDGD 5HVHDFK &KDLU LQ ,QGLJHQRXV 3URVSHULW\
5HFRQFLOLDWLRQ 5HFRQFLOLDWLRQ DSSOLFDQW ZLOO EH DSS
WKH USOMLRVSDWRFLDWH 3URIHVVRU LQ RQH RI WKI
)DFXOW\ EDVHG RQ 7KH 5HFRQFLOLDWLRQ SDUW
,QGLJHQRXV (FRQRPLF 'HYHORSPHQW ,SWH, 53 DWLW
\$WODQWLF 3ROLF\ &RQJUHVV RI)LUV 3&DWLRQV &K

7KH &KDLU ZLOO EULQJ WKHLU H[SHUWLHV DQG SDV
FKDOOHQJHV IDFHG E\ ,QGLJHQRXV FRPPXQLWLHV D
DQG YDOXH WR FRPPXQLWLHV H[SHUWLHV LQ D VI
WRSLFV UHODWHG WR SURVSHULW\ RI ,QGLJHQRXV
D EURDG VHQVH WR LQFOXGH WKH LQWHUODWHG
VWURQJ VRFLDO IDEULF DQGHUHQDWLRQDORZKHQ
HFRQRPLF UHFRQFLOLDWLRQ LQFOXGLQJ PLFUR H
KXPDJ UHVRXUFHV PHV H J ,QGLJHQRXV RUJDC
SDUWQHUVKLSV RU PDFUR OHYHO LVVXHV H J ,Q
LQQRWDWLRQ 7KH USOMLRVSDWRFLDWH 3URIHVVRU
DQG SUDFWLFDO LPSRUWDQFH RI 7KH 5HFRQFLOLDWLRQ
5HFRQFLOLDWLRQ DQG WKH 8QLW 1DWLRQV 'HFODUDWLRQ

7KH)DFXOW\ RI 0DQDJHPHQW LV FRPPLWWHG WR W
UHVHDFK DQG KDV LGHQWLILHG 3,QGLJHQRXV 3DU
FRUH UHVHDFK 7KH 5HFRQFLOLDWLRQ :KRP 10 XNRX WKPHN :VNLV
5HVHDFK /DE IRU (QYLURQPHQW DQW K 53&XUODPHQW HJH
*RYHUQDQFH ZLWK D UHVHDFK IRFXV RQ ODQG ZD
5HVHDFK LQ WKH)DFXOW\ DOVR LQFOXGHV ZRUN V
DQG WR HOLPLQDWH KDUPIXO ODQJXDJH LQ WKH PD
RWKHU LQIRUPDWLRQ SODGLRPLFV LQHUHURJUDG
0DQDJHPHQW VSDQ IURP WUDGLWLRQDO EXVLQHVV
SROLF\ VWXGLHV

\$SSOLFDQWV PXVW KROG RU EH FORVH WR FRPSOHV
UHOHYDQW VRFLDO 7KH 5HFRQFLOLDWLRQ LQHUHURJUDG

ORFDWHG LQ .MLSXNWXN +DOLID[\$W@BQVDMFR UHFJL€
ZLGHO\ NQRZQ IRU LWV KLJK TXDOLW\ RI OLIH)XUV
XQLYHUVLW\ FDQ EH ~~REWFIDQHDQDWHZHQW~~

7KH 5&SURJUDP ZDV HVWDEOLVKHG E\ WKH &DQDGLC
SXUSRVH RI DWUDFWLQJ RXWVWDQGLQJ UHVHDUFU
&KDLUV DUH LQWHQG HG IRU H[FHSWLRQDO HPHUJLC
EHHQ DQ DFWLYH UHVHDUFKHU LQ WKHLU ILHOG IRU
QRPLQD\$SLRQ\FDQWV ZKR DUH PRUH WKDQ WHQ)
ZKHUH FDUHHU EUHDNV H[LWV LQFOXGLQJ PDWHUQ
KDYH WKHLU H@57LEHLLD\WVHVVDHG WKUR7LHU WKH S
MXVWLILFDWLROSDVRHFVRQWDFMLFDHOKR&MVFDFUFK 6F
W@5&ZHEVLWFKZLZJV JF FD IRU PRUH LQIRUPDWLR

'DOKRXVLH UHFRJQLJHV WKDW FDUHHU SDWKV FDQ I
RFF\$SSOLFQWV DUH HQFRXUDJHG WRDLOHQXGDHQDQ
LPDFW WKDW DQ\ FDUHHU LQWHUUXSWLRQV PD\ KE
DFKLHYHHPHQW

7KH HYDOXDWLRQ RI DSSOLF\$XULXQW ZLOO FRP R N QF
QRPLQDWLRQ SDFNDJH ZL@6&SHU VJLEDSVURDQHG WR VDK
SRVLWLRQ ZLOO EHJLQ RQ -XO\

3HUVRQV ZLVKLQJ WR EH FRQVLGHUHG IRU WKLV SR
KWWSV GDO SHRSOHDGPLQ FD SRVWLQJV

&RPSOHWH DSSOLFQWV ZIDQXIUQF@XGK PDYERWCHU
WHDFKLQJ DQG UHVHDUFK LQWHUHVWV WZR SXEOL
LQIRUPDWLRQ IRU WKUHH FRQILGHQWLDO UHIHUUHV

'DOKRXVLH 8QLYHUVLW\ FRPPLWV WR DFKLHYLQJ LQ
FKDPSLRQLQGHYHXULW\FWVLRQ DQGQDFHHVLEQLZLWVK
RI HPSOR\PHQW H&@SURJUDGHM\WKHW\WKLVHSRVLWLRQ
GHVLJQDWHG WR FDQGLGDWHV ZKR VHOUW@HQWODC
HVSHFLDOO\ \$QPNVDFK TXDOLILHG FDQGLGDWKRZHU
&DQDGLDQV DQG SHUPDQHQW UHVLDGH@WLVZLZLO@HE
FDQGLGDWHV ZKR DOVR VHOI LGHQWDFLIQJ BULHWLQ
JDSVQ PHHWLQJ WDUJHWV IRU WK@5&DQDGLDQVDFVDFVDF
LQVWLWXWLRQDO HTXLW\ JDSW(RSORHHSQWJ(TXLW\ '8



\$0

' DGRXVH8 QYHUV 3RWDJ 3UQ/3 UHMHZ

5HTXLUHG 'RFXPHQWV

5pVXPp &XUULWFDXIX&99
&RYHU /HWWHU
7HDFKLQJ 6WDWHPHQW
7HDFKLQJ 'RVVLHU
5HVHDFK 6WDWHPHQW
6DPSOH 3XEOLFDWLRQ V
/LVW RI UHIHUHHV

2SWLRQDO 'RFXPHQWV

1RQH